

THE PENNSYLVANIA STATE UNIVERSITY

**BOARD OF TRUSTEES
JULY 17, 2020**

**PROPOSED 2020-21 OPERATING BUDGET
WITH CORRESPONDING
TUITION AND FEES SCHEDULES**

AGENDA ITEM 3.b

**THE PENNSYLVANIA STATE UNIVERSITY
2020-21 OPERATING BUDGET**

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TAB A

2020-21 OPERATING BUDGET

THE PENNSYLVANIA STATE UNIVERSITY 2020-21 OPERATING BUDGET

The Board of Trustees will be asked to consider and approve Penn State's operating budget on July 17, 2020.

SUMMARY OF THE BUDGET PLAN

In building the proposed 2020-21 Operating Budget, Penn State has placed the highest priority on keeping tuition affordable while continuing to provide a high-quality educational experience to students. The budget plan approved by the Board of Trustees as part of Penn State's 2020-21 Appropriation Request reflected the university's goal to maintain affordability and would have included a modest increase in the Pennsylvania Resident Undergraduate tuition rates to fund the 2019-2023 capital plan. The requested General Support appropriation increase was 6.0%, or \$14.5 million.

When Governor Wolf presented his 2020-21 Executive Budget in February 2020, his recommendation was that Penn State's General Support appropriation be held flat with the 2019-20 level. Shortly after the Governor presented his budget plan in February 20, it became clear that COVID-19 would have a negative impact on the Commonwealth's revenues through the 2020-21 fiscal year. The Commonwealth undertook a comprehensive review of the overall state budget, and reaffirmed its commitment to higher education by maintaining level funding for Penn State's 2020-21 state appropriation, as passed by the General Assembly and signed by the Governor in May.

As the Commonwealth reviewed the state budget, Penn State's planning efforts focused on modeling scenarios assessing the potential impact of the COVID-19 pandemic on the university's budget. In addition to mandates and unavoidable cost increases that typically must be absorbed, it was expected that the pandemic would affect both tuition revenues due to lower enrollments as well as educational and general costs. Various scenarios looked at a range of enrollment projections based on whether instruction would be delivered in person (in the best case) or entirely remotely (in the worst case) for the fall 2020 semester. On the expense side, Penn State would see growth in the cost of instructional delivery due to the implementation of increased cleaning processes, social distancing practices, and a more robust information technology infrastructure. Significant budget reductions have also been targeted to offset the projected revenue decline and the increase in expenditures related to the impact of COVID-19.

The proposed budget includes 0% tuition rate increases for all undergraduate and graduate students, both in-state and out-of-state (including international students).

2020-21 TOTAL OPERATING BUDGET

The University is proposing expense changes totaling \$41.9 million in general funds, restricted funds, and auxiliary enterprises, plus \$365.0 million at Penn State Health, bringing the total 2020-21 operating expense budget to \$7.1 billion. Total budgeted revenues are \$7.0 billion with the deficit being funded from reserve balances. A summary of the budget is shown in Table 1.

TABLE 1
TOTAL UNIVERSITY BUDGET
SUMMARY OF 2020-21 CHANGES
(dollars in thousands)

	<u>2019-20 Initial Budget</u>	<u>2019-20 Projected Year End</u>	<u>Changes</u>	<u>2020-21 Budget</u>
General Funds:				
Revenue	\$ 2,855,446	\$ 2,924,867	\$ (137,758)	\$ 2,717,688
Expenditures	<u>2,890,354</u>	<u>2,816,763</u>	<u>16,237</u>	<u>2,906,591</u>
Surplus(Deficit)	(34,908)	108,104	(153,995)	(188,903)
Federal Funds - Agriculture				
Revenue	21,868	35,124	13,256	35,124
Expenditures	<u>21,868</u>	<u>35,124</u>	<u>13,256</u>	<u>35,124</u>
Surplus(Deficit)	0	0	0	0
Restricted Funds:				
Revenue	744,670	811,937	50,293	794,963
Expenditures	<u>744,670</u>	<u>811,937</u>	<u>50,293</u>	<u>794,963</u>
Surplus(Deficit)	0	0	0	0
Auxiliary Enterprises:				
Revenue	499,998	420,996	(33,711)	466,287
Expenditures	<u>499,998</u>	<u>420,426</u>	<u>(37,924)</u>	<u>462,074</u>
Surplus(Deficit)	0	570	4,213	4,213
TOTAL REVENUE	\$ 4,121,982	4,192,924	(107,920)	4,014,062
TOTAL EXPENDITURES	<u>4,156,890</u>	<u>4,084,250</u>	<u>41,862</u>	<u>4,198,752</u>
SURPLUS(DEFICIT)	(34,908)	108,674	(149,782)	(184,690)
Penn State Health System				
Revenue	2,688,000	2,590,000	263,000	2,951,000
Expenditures	<u>2,527,000</u>	<u>2,561,000</u>	<u>365,000</u>	<u>2,892,000</u>
Surplus(Deficit)	161,000	29,000	(102,000)	59,000
TOTAL UNIVERSITY				
TOTAL REVENUE	6,809,982	6,782,924	155,080	6,965,062
TOTAL EXPENDITURES	<u>6,683,890</u>	<u>6,645,250</u>	<u>406,862</u>	<u>7,090,752</u>
SURPLUS(DEFICIT)	126,092	137,674	(251,782)	(125,690)

THE GENERAL FUNDS BUDGET

The components of the General Funds budget include: the Educational and General budget (including the College of Medicine at the Milton S. Hershey Medical Center), which supports most of the University's basic teaching, research, and public service programs; and the budgets for Agricultural Research and Cooperative Extension and the Pennsylvania College of Technology.

Proposed revenue reductions related to projected enrollment declines of \$137.8 million and expense increases of \$16.2 million yield an estimated net deficit of \$154 million to be offset with use of reserve balances. The General Funds expense budget will total \$2.9 billion, compared to a revenue budget of \$2.7 billion. A summary of General Funds revenues is shown in Table 2 and of expenditures in Table 3.

The sections that follow focus on the changes in the General Funds budget.

TABLE 2
2020-21 TOTAL OPERATING BUDGET
SUMMARY OF GENERAL FUNDS REVENUE

	<u>Initial Budget 2019-20</u>	<u>2019-20 Projected Year End</u>	<u>Changes</u>	<u>2020-21 Budget</u>
GENERAL FUNDS:				
EDUCATIONAL & GENERAL:				
State Appropriation:				
Educational & General	\$ 242,096	\$ 242,096	\$ 0	\$ 242,096
Transfers	(2,977)	(2,977)	0	(2,977)
Sub-Total - State Appropriation	239,119	239,119	0	239,119
Tuition and Fees	1,987,936	2,084,174	(115,864)	1,872,072
Facilities & Administration and Investment Income	132,762	130,261	2,646	135,408
Academic Support from PSH	75,500	67,900	(1,800)	73,700
Other Income	246,066	226,893	(19,750)	226,316
Total Educational & General	2,681,383	2,748,347	(134,768)	2,546,615
AGRICULTURAL RESEARCH & COOPERATIVE EXTENSION:				
State Appropriation & E&G Transfers	57,541	57,541	0	57,541
Sales and Services Income	1,484	1,200	16	1,500
Total Agricultural Research & Cooperative Extension	59,025	58,741	16,000	59,041
Sub-Total University	2,740,408	2,807,088	(134,752)	2,605,656
PA COLLEGE OF TECHNOLOGY:				
State Appropriation:				
PA College of Technology & Transfers	23,632	27,132	3,500	27,132
Tuition and Fees	88,555	83,097	(6,727)	81,828
Other Income	2,851	7,550	221	3,072
Total PA College of Technology	115,038	117,779	(3,006)	112,032
TOTAL GENERAL FUNDS	\$ 2,855,446	\$ 2,924,867	\$ (137,758)	\$ 2,717,688

TABLE 3
2020-21 TOTAL OPERATING BUDGET
SUMMARY OF GENERAL FUNDS EXPENDITURES

	<u>Initial Budget 2019-20</u>	<u>2019-20 Projected Year End</u>	<u>Changes</u>	<u>2020-21 Budget</u>
GENERAL FUNDS:				
EDUCATIONAL & GENERAL:				
Permanent:				
Instruction and Research	\$ 889,968	\$ 982,897	\$ 100,575	\$ 990,543
Other Public Service	27,700	60,186	12,399	40,099
Academic Support	446,448	487,450	(12,686)	433,762
Institutional Support	426,706	472,882	126,486	553,192
Student Services	140,348	183,260	59,946	200,294
Student Aid	78,027	153,205	91,557	169,584
Physical Plant Operations	272,098	289,026	83,880	355,978
University Contingencies	6,901	11,337	4,436	11,337
Cost Savings/Internal Reductions	(35,528)	0	35,528	
Compensation & Employee Benefits Adj:			0	
Merit-based Inflationary Salary Increases	28,237	0	(28,194)	43
Merit-based Inflationary Related Benefits	4,518	0	(4,511)	7
Market, Equity & Faculty Promotions	2,056	0	(410)	1,646
Market, Equity & Faculty Promo. Rel. Bene.	329	0	(66)	263
Benefits Cost Increases	9,386	0	(30,616)	(21,230)
Temporary	419,097		(419,097)	
Total Educational & General	2,716,291	2,640,243	19,227	2,735,518
AGRICULTURAL RESEARCH & COOPERATIVE EXTENSION:				
Compensation & Employee Benefits Adj.:				
Merit-based Inflationary Salary Increases	671		(671)	
Merit-based Inflationary Related Benefits	107		(107)	
Market & Equity Salary Increases	0		0	
Market & Equity Related Benefits	0		0	
Benefits Cost Increases	372		714	1,086
Program Changes	57,875	58,741	80	57,955
Total Agricultural Research & Cooperative Extension	59,025	58,741	16	59,041
Sub-Total	2,775,316	2,698,984	19,243	2,794,559
PA COLLEGE OF TECHNOLOGY	115,038	117,779	(3,006)	112,032
TOTAL GENERAL FUNDS	\$ 2,890,354	\$ 2,816,763	\$ 16,237	\$ 2,906,591

STATE APPROPRIATIONS

Penn State's 2020-21 approved appropriations total \$338.9 million, reflecting level funding across all line items. A summary of the appropriation is shown in Table 4 below.

TABLE 4
SUMMARY OF STATE APPROPRIATION
(dollars in thousands)

	<u>2019-20</u> <u>Appropriation</u>	<u>Changes</u>	<u>2020-21</u> <u>Total</u>
<u>Direct State Appropriation:</u>			
General Support	\$242,096	0	\$242,096
Pennsylvania College of Technology	<u>26,736</u>	<u>0</u>	<u>26,736</u>
Sub-Total	268,832	0	268,832
<u>Agricultural College Land Scrip Fund:</u>			
Agricultural Research and Cooperative Extension	54,960	0	54,960
<u>PA Department of Human Services:</u>			
Penn State Health *	<u>15,112</u>	<u>0</u>	<u>15,112</u>
Total	<u><u>\$338,904</u></u>	<u><u>\$0</u></u>	<u><u>\$338,904</u></u>

* Reflects direct state appropriation to Penn State for Medical Assistance, CURE, Penn Cancer Institute, ASERT and other line items. Any federal match funding is not included.

CENTRALLY-MANAGED EDUCATIONAL AND GENERAL REVENUE CHANGES

Penn State's Education and General budget includes a combination of centrally-managed and unit-controlled revenues and expenditures. The centrally-managed portion of revenues includes the state appropriation, undergraduate and graduate residential tuition, facilities and administration cost recovery and investment income, and a portion of other income. Unit-controlled revenues include all sources managed by the College of Medicine (tuition, fee, F&A, academic support, and other revenues) as well as miscellaneous revenues generated by individual college, campus, or administrative unit for various programmatic activities.

Revenue reductions of \$139.6 million are included in the 2020-21 Educational and General (E&G) centrally-managed budget. These changes are described below and summarized in Table 5.

STATE APPROPRIATION

The proposed budget includes level funding for the Educational and General portion of the budget with state appropriation support of \$242.1 million.

TUITION

Tuition rate schedules for resident and non-resident students by student level and by campus are shown in Schedule 1 in Tab D of this document. Tuition has been held level with the 2019-20 rates for all students. These rates will be charged regardless of delivery method, remote or in person.

Projected tuition income losses related to the COVID-19 pandemic are \$144 million.

STUDENT INITIATED FEE

An additional \$262,000 will result from increases to the Student Initiated Fee as determined by the student leadership groups. The fee will increase \$5 at some Commonwealth Campuses. The University Park Student Initiated Fee will be held level with 2019-20.

FACILITIES AND ADMINISTRATION COST RECOVERY

The University continues to make a significant effort to better track and more fully account for costs in support of sponsored research activities. As a result of this initiative and projected increases in research expenditures, additional income in the amount of \$1.1 million will be

available from increased facilities and administration cost recovery from grants and contracts in 2020-21.

OTHER NON-TUITION INCOME

An additional \$3.0 million will be budgeted as the University continues to implement a long-term plan to gradually eliminate the historical transfer of the General Support appropriation to the College of Medicine. An additional \$500,000 will be budgeted from several smaller initiatives.

TABLE 5
EDUCATIONAL AND GENERAL OPERATING BUDGET
2020-21 CENTRALLY-MANAGED REVENUE CHANGES
(dollars in thousands)

State Appropriation	0
Tuition	-144,464
Student Initiated Fee	262
Facilities and Administration Cost Recovery	1,143
Investment Income	-
Other Income	<u>3,500</u>
TOTAL INCOME CHANGES	<u><u>-\$139,559</u></u>

CENTRALLY-MANAGED EDUCATIONAL AND GENERAL EXPENDITURES

Penn State's Education and General budget includes a combination of centrally-managed and unit-controlled revenues and expenditures. The centrally-managed portion of expenditures includes base salary allocations across Penn State, the university's benefits program and property and liability insurances, facilities and maintenance costs (including debt related to the capital program), investments in strategic priorities, activities funded by the student-initiated fee, student aid and grant-in-aid, and any budget reductions or cost-savings initiatives implemented to offset increases in the budget. Unit-controlled expenditures include all those managed by the College of Medicine as well as expenditures managed by individual college, campus, or administrative units for various instruction, research, or service activities (including those funded by prior-year balances).

Expense changes for the 2020-21 Educational and General (E&G) centrally managed portion of the University's general funds operating budget including cost savings yield a reduction of \$56.3 million. The changes are described below and summarized in Table 6.

SALARIES

The 2020-21 permanent budget proposal includes no salary increases other than \$2 million for faculty promotions and related benefits.

The competitiveness of Penn State's salaries is a very important component of the University's ability to attract and retain the best faculty and staff. Information regarding Penn State's faculty salary rankings can be found in Tab B of this document.

BENEFITS

For 2020-21, the cost of the University's benefits program is projected to increase, beyond the amounts already budgeted, by \$22.8 million. \$18.7 of this amount will fund mandatory costs for the increase in the employer share of health care for employees, graduate assistants and fellows. \$4.1 million of additional funding is planned for mandatory employer retirement contributions.

PROPERTY AND LIABILITY INSURANCES

A \$5.2 million increase is needed for property and liability insurances in 2020-21.

FACILITIES AND MAINTENANCE

A total of \$7.0 million will be budgeted to address facility and maintenance needs. This includes \$2.1 million to be added for the maintenance and operation of new or newly remodeled facilities scheduled to come online in 2020-21.

The University projects a decrease of \$400,000 in fuel and utility costs for 2020-21.

The 2020-21 proposed budget includes \$5.3 million in debt service related to the 2019-2023 Capital Plan approved in September 2017. This plan assumed that \$750.0 million of the \$2.1 billion E&G portion of the plan would be funded with debt. Additional funding will be provided from University reserves.

STRATEGIC PRIORITIES

The proposed 2020-21 budget includes \$7.5 million for meeting strategic needs (primarily personnel) as well as to support innovation initiatives to advance the thematic priorities articulated in Penn State's Strategic Plan, "*Our Commitment to Impact*" (<http://strategicplan.psu.edu/>). These funds will also provide support for University efforts related to improving Access and Affordability for our students.

BUDGET REDUCTIONS AND COST SAVINGS INITIATIVES

For 2020-21, the budget includes reductions in operating budgets made possible through cost savings initiatives totaling \$104 million. This amount is composed of a combination of \$39 million in savings related to the restructuring of our SERS expenditures, \$20 million of released debt service, \$5 million of reductions resulting from a plan under way to centralize IT services, and \$5 million in efforts to drive savings in health care costs. An additional \$30.0 million in savings will be realized from a 3% across-the-board reduction of unit budgets.

STUDENT INITIATED FEE

In Fall 2017, the Student Activity Fee and Student Facilities Fee was combined into one Student Initiated Fee. Our students requested this change to allow them more discretion in what services and programs to support. Additional revenue of \$262,000 will result from varying increases in the Student Initiated Fee at the campus locations, as determined by the students themselves. These funds will be used to support student activities, programs and facilities at the

generating campuses. Student Initiated Fee charges by campus can be found in Schedule 2 in Tab D of this document.

STUDENT AID AND GRANTS-IN-AID

A total of \$2.7 million is included in the 2020-21 budget for increased costs of grants-in-aid, primarily for graduate assistants, fellowships, employees, and dependents. Level funding for student aid is included reflecting no increase in resident undergraduate tuition rates.

TABLE 6
EDUCATIONAL AND GENERAL OPERATING BUDGET
2020-21 CENTRALLY-MANAGED EXPENSE CHANGES
(dollars in thousands)

Compensation (and Related Benefits Adjustments)	
1. Inflationary (merit-based) and Contractual	\$ 50
2. Faculty Promotions & Summer Session	<u>1,909</u>
Sub-Total - Compensation (and Related Benefits Adj.)	1,959
Benefits	
1. Employee Health Insurances	18,670
2. Retirement	<u>4,100</u>
Sub-Total - Benefits	22,770
Property and Liability Insurances	5,150
Facilities and Maintenance	
1. Deferred Maintenance	0
2. Capital Improvement	5,346
3. Maintenance and Operation of New Facilities	2,112
4. Fuel and Utilities	<u>(427)</u>
Sub-Total - Facilities and Maintenance	7,031
Strategic Priorities, Innovation, Access & Affordability	7,500
Budget Reductions and Expense Adjustments	(103,748)
Student Initiated Fee	262
Student Aid and Grants-In-Aid	<u>2,734</u>
TOTAL EXPENSE CHANGES	\$ <u><u>-56,342</u></u>

AGRICULTURAL RESEARCH AND COOPERATIVE EXTENSION

The traditional line items for Agricultural Research and Cooperative Extension were removed from Penn State's direct appropriation bill in 2011-12. In 2020-21, the funds will continue to be made available to Penn State through the Agricultural College Land Scrip Fund. The 2020-21 budget include level funding for Agricultural Research and Cooperative Extension of \$55.0 million.

Expense and income changes for the Agricultural Research and Cooperative Extension budgets are summarized in Table 7. Expense changes include \$1.1 million for benefits cost increases and a corresponding decrease in program funds. The budgets are funded primarily through state appropriations and support salaries, benefits, and operating costs for each program.

The College of Agricultural Sciences relies on the more than 150-year-old land grant partnership of federal, state, and county governments as the foundation for agricultural research and statewide extension programs. The state provides the required matching funds that allow Penn State to access Federal Agricultural Research appropriations and support from Pennsylvania's counties for Cooperative Extension.

TABLE 7
AGRICULTURAL RESEARCH AND COOPERATIVE EXTENSION
2020-21 CHANGES
(dollars in thousands)

Revenue:	
Appropriation	\$ <u> 0</u>
TOTAL REVENUE CHANGES	\$ <u> 0</u>
Expense:	
Compensation and Employee Benefits Costs*	\$ 1,086
Program Changes	<u> (1,086)</u>
TOTAL EXPENSE CHANGES	\$ <u> 0</u>

*Includes benefits cost increases for salaries paid on Agricultural Federal Funds.

THE PENN STATE HEALTH SYSTEM

The Penn State Health System is a subsidiary corporation within Penn State that was formed to operate the clinical activities, both hospital and physician.

Budgeted expenses of \$2.89 billion and income of \$2.95 billion for 2020-21, as shown in Table 1, were approved by the Board of Directors of the Health System.

Appropriation support from the Commonwealth to Penn State Health through the Pennsylvania Department Human Services are expected to total \$15.1 million.

THE PENNSYLVANIA COLLEGE OF TECHNOLOGY

EXPENSE AND REVENUE CHANGES

Expense and revenue changes included in the 2020-21 budget for the Pennsylvania College of Technology (Penn College) are described below and shown in Tables 8 and 8A and reflect changes implemented after approval of the 2019-20 initial operating budget as well as additional changes for the 2020-21 budget.

The Penn College Board of Directors approved a budget plan on June 13, 2019, that included a \$500,000 increase in state support, subsequently the Commonwealth approved a \$4.0 million increase. The \$3.5 million additional is shown on Schedule 6 as an increase from what was presented in the 2019 budget approved by this board. General Fund expenses and income for 2020 will decrease by \$3.0 million for a total General Funds budget of \$112.0 million.

Tuition revenue is expected to decrease by \$6.7 million due to the COVID 19 pandemic. Other income will increase by \$221,000.

The total 2020-21 operating budget for Penn College is \$156.6 million, as shown in Table 8A. This includes the general funds budget of \$112.0 million, restricted funds of \$14.8 million, and \$29.8 million for auxiliary enterprises.

TABLE 8
THE PENNSYLVANIA COLLEGE OF TECHNOLOGY
2020-21 GENERAL FUNDS BUDGET CHANGES
(dollars in thousands)

Revenue:

State Appropriation*	\$	3,500
Tuition and Fees		(6,727)
Other		<u>221</u>
 TOTAL REVENUE CHANGES	 \$	 <u><u>(3,006)</u></u>

Expense:

Compensation Adjustments	\$	166
Employee Benefits		(68)
Other Expense		<u>(3,104)</u>
 TOTAL EXPENSE CHANGES	 \$	 <u><u>(3,006)</u></u>

*Penn College Board of Directors approved a budget plan at their June 2019 meeting that included a \$500,000 appropriation increase. An appropriation increase of \$4 million was approved by the Commonwealth and is, therefore, reflected here as a change from the initially approved 2019-20 budget.

TABLE 8A
THE PENNSYLVANIA COLLEGE OF TECHNOLOGY
2020-21 TOTAL OPERATING BUDGET
(dollars in thousands)

	<u>2019-20 Initial Budget</u>	<u>2019-20 Projected Year End</u>	<u>Changes</u>	<u>2020-21 Budget</u>
General Funds	\$ 115,038	\$ 117,760	\$ (3,006)	\$ 112,032
Restricted Funds	12,435	12,435	2,384	14,819
Auxiliary Enterprises	<u>29,853</u>	<u>30,300</u>	<u>(67)</u>	<u>29,786</u>
TOTAL	\$ <u>157,326</u>	\$ <u>160,495</u>	\$ <u>(689)</u>	\$ <u>156,637</u>

**SCHEDULES INCLUDED IN THE
RESOLUTIONS FOR APPROVAL OF THE
2020-21 OPERATING BUDGET, TAB D**

Schedule I provides a summary of the proposed total University budget for 2020-21. Amounts shown for restricted funds are estimates, which are included to provide a complete picture of the total University budget. Actual restricted funds amounts will depend on continuing receipt of grants and contracts and may be higher or lower than estimated.

Total University general funds revenue, including the College of Medicine and the Pennsylvania College of Technology, are shown in Schedule II, and Schedule III shows corresponding estimated general funds expenditures.

Footnotes to Schedules I through III in Tab D provide additional explanations of the proposed revenue and expense changes.

TAB B

ACADEMIC SALARY INFORMATION

**Comparison of Average Faculty Salaries
Penn State's Rank by Year
Big Ten and Select Public AAU Institutions**

	Professor	Associate Professor	Assistant Professor
Penn State's Rank - Big Ten			
2018-19	3rd	3rd	9th
2017-18	3rd	3rd	8th
2016-17	3rd	3rd	6th
2015-16	2nd	3rd	4th
2014-15	3rd	3rd	5th
2013-14	2nd	3rd	5th
2012-13	2nd	2nd	6th
2011-12	4th	3rd	6th
2010-11	3rd	2nd	5th
2009-10	3rd	3rd	7th
2008-09	2nd	2nd	7th
Penn State's Rank - Select AAU Public			
2018-19	6th	6th	14th
2017-18	4th	4th	12th
2016-17	4th	4th	9th
2015-16	3rd	4th	6th
2014-15	3rd	4th	7th
2013-14	3rd	4th	7th
2012-13	4th	2nd	9th
2011-12	9th	8th	13th
2010-11	7th	6th	10th
2009-10	6th	6th	14th
2008-09	5th	5th	13th

TAB C

TUITION COMPARISONS

**Announced Resident Undergraduate Tuition
Increases
2020-21**

	<u>Tuition % Increase</u>
Ohio State University, Columbus (a)	3.90%
Cornell University, Contract Colleges	3.60%
University of Virginia, Charlottesville	3.60%
University of Nebraska, Lincoln	2.75%
University of Texas, Austin	2.60%
Indiana University, Bloomington	2.50%
University of Missouri, Columbia	2.30%
University of Utah, Salt Lake City	2.00%
University of Michigan, Ann Arbor	1.90%
University of Illinois, Urbana-Champaign	1.80%
University of Kentucky, Lexington	1.00%
University of California - System	0.00%
University of Connecticut, Storrs (a)	0.00%
University of Massachusetts, Amherst	0.00%
University of Iowa, Iowa City	0.00%
University of Tennessee, Knoxville	0.00%
University of Minnesota, Twin Cities	0.00%
University of Arizona, Tucson	0.00%
West Virginia University, Morgantown (b)	0.00%
University of Temple, Philadelphia	0.00%
University of Colorado, Boulder (a) (b)	0.00%
Virginia Tech, Blacksburg (b)	0.00%
Michigan State University, East Lansing	0.00%
University of North Carolina, Chapel Hill (a)	0.00%
Purdue University, West Lafayette	0.00%
University of Wisconsin, Madison	0.00%

(a) Incoming Freshman Only

(b) Tuition and Fees

Gathered from legislative, university and news web sources as of July 14, 2020.

**2019-20 Undergraduate Tuition and Mandatory Fees
at Big Ten and Other Regional Universities – Main Campuses**

	<u>Resident</u>	<u>Non-Resident</u>
Pittsburgh	\$19,080	\$32,052
Penn State	18,454	34,858
Illinois	16,210	32,574
Virginia	17,653	49,032
Rutgers	15,407	31,282
Michigan	15,558	49,350
Minnesota	15,027	30,371
Michigan State	14,460	39,765
Wisconsin	10,725	36,805
Indiana	10,947	35,455
Ohio State	11,084	30,742
Purdue	9,992	28,794
Maryland	10,779	35,216
Nebraska	9,365	24,949
Iowa	9,606	31,233

**2019-20 Undergraduate Tuition and Mandatory Fees
at Selected Private Universities**

National (AAUDE*):

Columbia	61,850
Carnegie-Mellon	57,119
Southern California	59,119
Tulane	56,800
Pennsylvania	57,770
Dartmouth	57,204
Brown	58,404
Duke	57,931
Cornell	57,222
Northwestern	56,691
Johns Hopkins	55,850
Washington University	55,292
Massachusetts Institute of Technology	53,790
Stanford	53,529
California Institute of Technology	54,600
Harvard	51,925
Vanderbilt	52,070
Princeton	53,770

Other Pennsylvania Universities:

Bucknell	58,196
Gettysburg	56,390
Villanova	55,280
Lehigh	55,490

*Association of American University Data Exchange

Source: University of Virginia Survey/Websites

TAB D

**THE PENNSYLVANIA STATE UNIVERSITY
MEETING OF THE BOARD OF TRUSTEES**

**THURSDAY, JULY 16, 2020
FINANCE, BUSINESS AND CAPITAL PLANNING
AGENDA ITEM 3.b**

**Proposed Operating Budget for Fiscal Year Beginning July 1, 2020 with
Corresponding Tuition and Fees Effective for 2020 Fall Semester**

Will the Board of Trustees adopt the following resolution:

RESOLVED, That the proposed Operating Budget for the University for the fiscal year beginning July 1, 2020, as shown in the 2020-21 Proposed Operating Budget with corresponding Tuition and Fees Schedules, is approved.

(The 2020-21 Proposed Operating Budget and Tuition and Fees Schedules will be distributed to Trustees under separate cover.)

2020-21 PROPOSED OPERATING BUDGET

THE PENNSYLVANIA STATE UNIVERSITY
2020-21 TOTAL OPERATING BUDGET
SCHEDULE I
SUMMARY SCHEDULE FOR TOTAL UNIVERSITY

	(1) Initial Budget 2019-20	(2) 2019-20 Projected Year End	(3) Changes	(4) Budget
General Funds (a):				
Revenue	\$ 2,855,446,000	\$ 2,924,867,000	(b) \$ (137,758,000)	\$ 2,717,688,000
Expenditures	2,890,354,000	2,816,763,000	(b) 16,237,000	2,906,591,000
Surplus(Deficit)	(34,908,000)	108,104,000	(153,995,000)	(188,903,000)
Federal Funds - Agriculture:				
Revenue	21,868,000	35,124,000	13,256,000	35,124,000
Expenditures	21,868,000	35,124,000	13,256,000	35,124,000
Surplus(Deficit)	0	0	0	0
Restricted Funds (c):				
Revenue:				
Penn State (d)	678,606,000	737,634,000	46,032,000	724,638,000
Agric. Research & Cooperative Extension	53,629,000	61,868,000	1,877,000	55,506,000
Pennsylvania College of Technology	12,435,000	12,435,000	2,384,000	14,819,000
Total - Revenue	744,670,000	811,937,000	50,293,000	794,963,000
Expenditures:				
Penn State (d)	678,606,000	737,634,000	46,032,000	724,638,000
Agric. Research & Cooperative Extension	53,629,000	61,868,000	1,877,000	55,506,000
Pennsylvania College of Technology	12,435,000	12,435,000	2,384,000	14,819,000
Total - Expenditures	744,670,000	811,937,000	50,293,000	794,963,000
Surplus(Deficit)	0	0	0	0
Auxiliary Enterprises (e):				
Revenue:				
Penn State (d)	470,145,000	390,696,000	(33,644,000)	436,501,000
Pennsylvania College of Technology	29,853,000	30,300,000	(67,000)	29,786,000
Total - Revenue	499,998,000	420,996,000	(33,711,000)	466,287,000
Expenditures:				
Penn State (d)	470,145,000	390,126,000	(37,857,000)	432,288,000
Pennsylvania College of Technology	29,853,000	30,300,000	(67,000)	29,786,000
Total - Expenditures	499,998,000	420,426,000	(37,924,000)	462,074,000
Surplus(Deficit)	0	570,000	4,213,000	4,213,000
TOTAL REVENUE	4,121,982,000	4,192,924,000	(107,920,000)	4,014,062,000
TOTAL EXPENDITURES	4,156,890,000	4,084,250,000	41,862,000	4,198,752,000
SURPLUS(DEFICIT)	(34,908,000)	108,674,000	(149,782,000)	(184,690,000)
Penn State Health System				
Revenue	2,688,000,000	2,590,000,000	263,000,000	2,951,000,000
Expenditures	2,527,000,000	2,561,000,000	365,000,000	2,892,000,000
Surplus(Deficit)	161,000,000	29,000,000	(102,000,000)	59,000,000
TOTAL UNIVERSITY				
REVENUE	6,809,982,000	6,782,924,000	155,080,000	6,965,062,000
EXPENDITURES	6,683,890,000	6,645,250,000	406,862,000	7,090,752,000
SURPLUS(DEFICIT)	\$ 126,092,000	\$ 137,674,000	\$ (251,782,000)	\$ (125,690,000)

Note: Footnotes follow Schedule III.

**THE PENNSYLVANIA STATE UNIVERSITY
2020-21 TOTAL OPERATING BUDGET
SCHEDULE II
SUMMARY OF GENERAL FUNDS REVENUE**

	(1) Initial Budget 2019-20	(2) 2019-20 Projected Year End	(3) Changes	(4) 2020-21 Budget	
GENERAL FUNDS:					
EDUCATIONAL & GENERAL (f):					
State Appropriation:					
Educational & General	\$ 242,096,000	\$ 242,096,000	\$ 0	(g) \$ 242,096,000	
Transfers	(2,977,000)	(2,977,000)	0	(2,977,000)	(h)
Sub-Total - State Appropriation	239,119,000	239,119,000	0	239,119,000	
Tuition and Fees	1,987,936,000	2,084,174,000	(i) (115,864,000)	1,872,070,000	
Facilities & Administration and Investment Income	132,762,000	130,261,000	2,646,000	135,408,000	
Academic Support from PSH (j)	75,500,000	67,900,000	(1,800,000)	73,700,000	
Other Income	246,066,000	(497,798,000)	(754,811,000)	(508,745,000)	
Total Educational & General	<u>2,681,383,000</u>	<u>196,204,000</u>	<u>(2,741,901,000)</u>	<u>(60,518,000)</u>	
AGRICULTURAL RESEARCH & COOPERATIVE EXTENSION:					
State Appropriation & E&G Transfers	57,541,000	57,541,000	0	(g) 57,541,000	(k)
Sales and Services Income	1,484,000	1,200,000	16,000	1,500,000	
Total Agricultural Research & Cooperative Extension	<u>59,025,000</u>	<u>58,741,000</u>	<u>16,000</u>	<u>59,041,000</u>	
Sub-Total University	<u>2,740,408,000</u>	<u>254,945,000</u>	<u>(2,741,885,000)</u>	<u>(1,477,000)</u>	
COLLEGE OF MEDICINE					
			0		
PA COLLEGE OF TECHNOLOGY (l):					
State Appropriation:					
PA College of Technology & Transfers	23,632,000	27,132,000	3,500,000	(m) 27,132,000	(n)
Transfers					
Sub-Total - State Appropriation	23,632,000	27,132,000	3,500,000	27,132,000	
Tuition and Fees	88,555,000	83,097,000	(6,727,000)	81,828,000	
Other Income	2,851,000	7,550,000	221,000	3,072,000	
Total PA College of Technology	<u>115,038,000</u>	<u>117,779,000</u>	<u>(3,006,000)</u>	<u>112,032,000</u>	
TOTAL GENERAL FUNDS	<u>\$ 2,855,446,000</u>	<u>\$ 372,724,000</u>	<u>\$ (2,744,891,000)</u>	<u>\$ 110,555,000</u>	

Note: Footnotes follow Schedule III.

**THE PENNSYLVANIA STATE UNIVERSITY
2020-21 TOTAL OPERATING BUDGET
SCHEDULE III
SUMMARY OF GENERAL FUNDS REVENUE**

	(1) Initial Budget 2019-20	(2) 2019-20 Projected Year End	(3) Changes	(4) 2020-21 Budget
GENERAL FUNDS:				
EDUCATIONAL & GENERAL (o):				
Permanent:				
Instruction and Research	\$ 889,968,000	\$ 982,897,000	\$ 100,575,000	\$ 990,543,000
Other Public Service	27,700,000	60,186,000	12,399,000	40,099,000
Academic Support	446,448,000	487,450,000	(12,686,000)	433,762,000
Institutional Support	426,706,000	472,882,000	126,486,000	553,192,000
Student Services	140,348,000	183,260,000	59,946,000	200,294,000
Student Aid	78,027,000	153,205,000	91,557,000	169,584,000
Physical Plant Operations	272,098,000	289,026,000	83,880,000	355,978,000
University Contingencies	6,901,000	11,337,000	4,436,000	11,337,000
Cost Savings/Internal Reductions	(35,528,000)	0	35,528,000	
Compensation & Employee Benefits Adj (r):			0	
Merit-based Inflationary Salary Increases	28,237,000	0	(28,194,000)	43,000
Merit-based Inflationary Related Benefits	4,518,000	0	(4,511,000)	7,000
Market, Equity & Faculty Promotions	2,056,000	0	(410,000)	1,646,000
Market, Equity & Faculty Promo. Rel. Bene.	329,000	0	(66,000)	263,000
Benefits Cost Increases	9,386,000	0	(30,616,000)	(21,230,000)
Temporary	419,097,000		(419,097,000)	
Total Educational & General (s)	2,716,291,000	2,640,243,000	19,227,000	2,735,518,000
AGRICULTURAL RESEARCH & COOPERATIVE EXTENSION (t):				
Compensation & Employee Benefits Adj.:				
Merit-based Inflationary Salary Increases	671,000		(671,000)	
Merit-based Inflationary Related Benefits	107,000		(107,000)	
Market & Equity Salary Increases	0		0	
Market & Equity Related Benefits	0		0	
Benefits Cost Increases	372,000		714,000	1,086,000
Program Changes	57,875,000	58,741,000	80,000	57,955,000
Total Agricultural Research & Cooperative Extension (u)	59,025,000	58,741,000	16,000	59,041,000
Sub-Total	2,775,316,000	2,698,984,000	19,243,000	2,794,559,000
COLLEGE OF MEDICINE			0	
PA COLLEGE OF TECHNOLOGY (v)	115,038,000	117,779,000	(3,006,000)	112,032,000
TOTAL GENERAL FUNDS	\$ 2,890,354,000	\$ 2,816,763,000	\$ 16,237,000	\$ 2,906,591,000

Note: Footnotes follow Schedule III.

Footnotes for Schedules I - III

Schedule I:

- (a) Detailed schedules of General Funds revenue and expenditures are in Schedule II and III.
- (b) Includes a one-time occurrence of Summer Session 2020 accruals for revenue and expenditures related to the transition from IBIS to SIMBA.
- (c) Includes Grants, Contracts, Restricted Gifts and Restricted Endowment Income. The 2020-21 Budget is based on preliminary 2019-20 actual and 2020-21 estimated income.
- (d) Includes College of Medicine, excludes Agricultural Research & Cooperative Extension and Penn College.
- (e) Self-supporting budgets representing sales and services, primarily to individuals. Educational and General Auxiliary Enterprises include Housing and Food Services, Intercollegiate Athletics, Commons Operations, Penn State Hospitality Services, Bryce Jordan Center, and Airport Operations.

Schedule II:

- (f) Includes College of Medicine, excludes Agricultural Research & Cooperative Extension and Penn College.
- (g) Includes flat funding in state support from the 2019-20 level.
- (h) Represents a transfer of \$2,977,000 to other line items for redistribution of 2005-06 and 2004-05 increases; and for a proportionate share of the 1997-98 Special Projects appropriation.
- (i) Includes a one-time occurrence of Summer Session 2020 accruals for revenue related to the transition from IBIS to SIMBA.
- (j) Reflects funding received by the College of Medicine from Penn State Health (PSH).
- (k) Represents the following transfers: \$1,018,000 redistribution of 2005-06 increase, \$1,136,000 redistribution of 2004-05 increase and \$427,000 for a proportionate share of the 1997-98 Special Projects appropriation.
- (l) Penn College is a separate but wholly owned subsidiary of the University administered through the Corporation for Penn State.
- (m) Penn College Board of Directors approved a budget plan on June 13, 2019 that included a \$500,000 appropriation increase. The appropriation increase approved by the Commonwealth provided an actual increase of \$4,000,000. The \$3,500,000 is a result of that increase since state support will be flat from the 2019-20 level.
- (n) Represents the following transfers: \$293,000 redistribution of 2004-05 increase and \$103,000 for a proportionate share of the 1997-98 Special Projects appropriation.

Schedule III:

- (o) Includes College of Medicine, excludes Agricultural Research & Cooperative Extension and Penn College.
- (p) Includes a one-time occurrence of Summer Session 2020 accruals for expenditures related to the transition from IBIS to SIMBA.
- (q) Cost savings made possible by the IT transformation, health care savings, SERS\LTIP savings and release of Debt Service. These savings have been distributed to the appropriate expense function/line item.
- (r) A salary pool to satisfy contractual obligations and faculty promotions.
- (s) Employee benefits expense distributed by function.
- (t) Includes expenditures offset by funding allocated by the Commonwealth and by sales and services income.
- (u) Includes allocated employee benefits for Agricultural Research and Cooperative Extension personnel paid on Federal Funds-Agriculture.
- (v) The Pennsylvania College of Technology (Penn College) is a separate but wholly owned subsidiary of the University administered through the Corporation for Penn State.

2020-21 TUITION AND FEES SCHEDULES

TO CORRESPOND WITH

2020-21 PROPOSED OPERATING BUDGET

**Schedule 1
University Park Tuition
Projected 2020-21 Tuition ***

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Part-Time Per Credit</u>		
	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	17,920	0	17,920	8,960	0	8,960	747	0	747
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (b)	21,284	0	21,284	10,642	0	10,642	887	0	887
Nursing	22,988	0	22,988	11,494	0	11,494	958	0	958
All Other Programs	19,332	0	19,332	9,666	0	9,666	806	0	806
<i>Graduate:</i>									
MBA	27,442	0	27,442	13,721	0	13,721	1,143	0	1,143
Business, Science, IST, EMS, & Engineering (b)	23,928	0	23,928	11,964	0	11,964	997	0	997
All Other Programs	22,464	0	22,464	11,232	0	11,232	936	0	936
Graduate Assistantships, Fellowships	18,700	0	18,700	9,350	0	9,350	-	-	-
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	34,984	0	34,984	17,492	0	17,492	1,458	0	1,458
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (b)	38,944	0	38,944	19,472	0	19,472	1,623	0	1,623
Nursing	41,326	0	41,326	20,663	0	20,663	1,722	0	1,722
All Other Programs	36,740	0	36,740	18,370	0	18,370	1,531	0	1,531
<i>Graduate:</i>									
MBA	43,800	0	43,800	21,900	0	21,900	1,825	0	1,825
Business, Science, IST, EMS, & Engineering (b)	39,720	0	39,720	19,860	0	19,860	1,655	0	1,655
All Other Programs	38,198	0	38,198	19,099	0	19,099	1,592	0	1,592
Graduate Assistantships, Fellowships	18,700	0	18,700	9,350	0	9,350	-	-	-

*Tuition and fees for 2020-21 apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

Schedule 1
Medicine, Law, And Great Valley School of Graduate Professional Studies
Projected 2020-21 Tuition *

	Per Academic Year			Full-Time Per Semester			Part-Time Per Credit		
	2019-20	Increase	2020-21	2019-20	Increase	2020-21	2019-20	Increase	2020-21
<u>Pennsylvania Residents</u>									
College of Medicine at Hershey:									
Medical	50,960	0	50,960	25,480	0	25,480	-	-	-
Graduate	23,928	0	23,928	11,964	0	11,964	997	0	997
Master of Physician Assistant Program	-	-	-	13,011	0	13,011	-	-	-
Great Valley Graduate Center:									
MBA	25,558	0	25,558	12,779	0	12,779	1,065	0	1,065
All Other Programs	25,558	0	25,558	12,779	0	12,779	1,065	0	1,065
Dickinson Law	52,344	0	52,344	26,172	0	26,172	2,181	0	2,181
Penn State Law	50,400	0	50,400	25,200	0	25,200	2,100	0	2,100
Graduate Assistantships, Fellowships	18,700	0	18,700	9,350	0	9,350	-	-	-
<u>Non-Pennsylvania Residents</u>									
College of Medicine at Hershey:									
Medical	50,960	0	50,960	25,480	0	25,480	-	-	-
Graduate	39,744	0	39,744	19,872	0	19,872	1,656	0	1,656
Master of Physician Assistant Program	-	-	-	13,011	0	13,011	-	-	-
Great Valley Graduate Center:									
MBA	41,360	0	41,360	20,680	0	20,680	1,723	0	1,723
All Other Programs	41,360	0	41,360	20,680	0	20,680	1,723	0	1,723
Dickinson Law	50,400	0	50,400	25,200	0	25,200	2,100	0	2,100
Penn State Law	52,344	0	52,344	26,172	0	26,172	2,181	0	2,181
Graduate Assistantships, Fellowships	18,700	0	18,700	9,350	0	9,350	-	-	-

*Tuition and fees for 2020-21 apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

Schedule 1
Altoona, Berks, Erie, and Harrisburg
Projected 2020-21 Tuition *

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Part-Time Per Credit</u>		
	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	14,718	0	14,718	7,359	0	7,359	613	0	613
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (c)	17,794	0	17,794	8,897	0	8,897	741	0	741
All Other Programs	15,974	0	15,974	7,987	0	7,987	666	0	666
<i>Graduate:</i>									
MBA	-	-	-	-	-	-	947	0	947
Business, Science, IST, EMS, & Engineering (c)	23,750	0	23,750	11,875	0	11,875	990	0	990
All Other Programs	22,296	0	22,296	11,148	0	11,148	929	0	929
Graduate Assistantships, Fellowships	18,700	0	18,700	9,350	0	9,350	-	-	-
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	24,428	0	24,428	12,214	0	12,214	1,018	0	1,018
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (c)	27,976	0	27,976	13,988	0	13,988	1,166	0	1,166
All Other Programs	25,956	0	25,956	12,978	0	12,978	1,082	0	1,082
<i>Graduate:</i>									
MBA	-	-	-	-	-	-	1,468	0	1,468
Business, Science, IST, EMS, & Engineering (c)	30,662	0	30,662	15,331	0	15,331	1,278	0	1,278
All Other Programs	29,222	0	29,222	14,611	0	14,611	1,218	0	1,218
Graduate Assistantships, Fellowships	18,700	0	18,700	9,350	0	9,350	-	-	-

*Tuition and fees for 2020-21 apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

**Schedule 1
Abington
Projected 2020-21 Tuition ***

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Part-Time Per Credit</u>		
	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	14,044	0	14,044	7,022	0	7,022	578	0	578
Upper Division (a):									
Junior & Senior:									
Business, Science, IST, Engineering	16,958	0	16,958	8,479	0	8,479	665	0	665
All other programs	15,158	0	15,158	7,579	0	7,579	624	0	624
Graduate:									
Business, Science, IST, EMS, & Engineering (d)	23,750	0	23,750	11,875	0	11,875	990	0	990
All Other Programs	22,296	0	22,296	11,148	0	11,148	929	0	929
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	23,232	0	23,232	11,616	0	11,616	968	0	968
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (d)	26,562	0	26,562	13,281	0	13,281	1,107	0	1,107
All Other Programs	24,566	0	24,566	12,283	0	12,283	1,024	0	1,024
Graduate:									
Business, Science, IST, EMS, & Engineering (d)	30,084	0	30,084	15,042	0	15,042	1,254	0	1,254
All Other Programs	28,640	0	28,640	14,320	0	14,320	1,193	0	1,193

*Tuition and fees for 2020-21 apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

Schedule 1
Brandywine, Hazleton, Lehigh Valley, Schuylkill, York, and World Campus
Projected 2020-21 Tuition *

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Part-Time Per Credit</u>		
	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	13,988	0	13,988	6,994	0	6,994	576	0	576
Upper Division: (a)									
Junior & Senior:	15,098	0	15,098	7,549	0	7,549	617	0	617
Graduate:									
Business, Science, IST, EMS, & Engineering (d)	23,416	0	23,416	11,708	0	11,708	976	0	976
All Other Programs	22,186	0	22,186	11,093	0	11,093	924	0	924
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	22,978	0	22,978	11,489	0	11,489	957	0	957
Upper Division: (a)									
Junior & Senior	24,030	0	24,030	12,015	0	12,015	1,001	0	1,001
Graduate:									
Business, Science, IST, EMS, & Engineering (d)	29,722	0	29,722	14,861	0	14,861	1,238	0	1,238
All Other Programs	28,406	0	28,406	14,203	0	14,203	1,184	0	1,184

*Tuition and fees for 2020-21 apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

** World Campus - applicable rates are PA Resident, Lower Division, Upper Division and Graduate All Other Programs (other program-based rates may apply).

Schedule 1
Beaver, DuBois, Fayette, Greater Allegheny, Mont Alto, New Kensington, and Wilkes-Barre
Projected 2020-21 Tuition *

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Part-Time Per Credit</u>		
	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	13,222	0	13,222	6,611	0	6,611	545	0	545
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, Engineering (c)	14,900	0	14,900	7,450	0	7,450	600	0	600
All other programs	14,272	0	14,272	7,136	0	7,136	588	0	588
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	22,376	0	22,376	11,188	0	11,188	932	0	932
All Other Programs	21,202	0	21,202	10,601	0	10,601	883	0	883
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	21,814	0	21,814	10,907	0	10,907	909	0	909
Upper Division: (a)									
Junior & Senior	23,066	0	23,066	11,533	0	11,533	961	0	961
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	28,292	0	28,292	14,146	0	14,146	1,179	0	1,179
All Other Programs	27,038	0	27,038	13,519	0	13,519	1,127	0	1,127

*Tuition and fees for 2020-21 apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

**Schedule 1
Shenango
Projected 2020-21 Tuition ***

	<u>Per Academic Year</u>			<u>Full-Time Per Semester</u>			<u>Part-Time Per Credit</u>		
	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>	<u>2019-20</u>	<u>Increase</u>	<u>2020-21</u>
<u>Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	12,978	0	12,978	6,489	0	6,489	525	0	525
Upper Division: (a)									
Junior & Senior:									
Business, Science, IST, EMS, & Engineering (d)	14,900	0	14,900	7,450	0	7,450	600	0	600
All Other Programs	14,006	0	14,006	7,003	0	7,003	563	0	563
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	21,042	0	21,042	10,521	0	10,521	877	0	877
All Other Programs	19,942	0	19,942	9,971	0	9,971	831	0	831
<u>Non-Pennsylvania Residents</u>									
<i>Undergraduate:</i>									
Lower Division including Associate:									
Freshmen & Sophomore	21,402	0	21,402	10,701	0	10,701	892	0	892
Upper Division: (a)									
Junior & Senior	22,632	0	22,632	11,316	0	11,316	943	0	943
<i>Graduate:</i>									
Business, Science, IST, EMS, & Engineering (d)	27,760	0	27,760	13,880	0	13,880	1,157	0	1,157
All Other Programs	26,528	0	26,528	13,264	0	13,264	1,105	0	1,105

*Tuition and fees for 2020-21 apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

Footnotes for 2020-21 Tuition Rate Schedules

- (a) The upper division rate will apply to undergraduate students with a minimum of 59.1 credits, regardless of how earned.
- (b) Includes upper division and graduate programs at University Park in the Smeal College of Business (excluding MBA), the College of Engineering, the College of Earth and Mineral Sciences, the Eberly College of Science, and the College of Information Sciences and Technology. Also includes the intercollege programs of Acoustics, Bioengineering, Ecology, Genetics, Integrative Biosciences, Materials, Neuroscience, Operations Research, Physiology, and Plant Biology.
- (c) Includes upper division and graduate programs in the following Erie and Harrisburg departments/schools: School of Science (Erie), School of Business (Erie), School of Engineering and Engineering Technology (Erie), Science/Engineering (Harrisburg), and Business Administration (Harrisburg). Also includes upper division programs in the Altoona and Berks departments of Business and Science. Also includes upper division and graduate programs at Altoona, Berks, Erie, and Harrisburg in the Smeal College of Business, the College of Engineering, the College of Earth and Mineral Sciences, the Eberly College of Science, and the School of Information Sciences and Technology.
- (d) Includes upper division and graduate programs in the following: Abington, Beaver, Brandywine, DuBois, Fayette, Greater Allegheny, Hazleton, Lehigh Valley, Mont Alto, New Kensington, Schuylkill, Shenango, Wilkes-Barre, Scranton, and York departments of Business and Science. Also includes upper division and graduate programs at Abington, Beaver, Brandywine, DuBois, Fayette, Greater Allegheny, Hazleton, Lehigh Valley, Mont Alto, New Kensington, Schuylkill, Shenango, Wilkes-Barre, Scranton, and York in the Smeal College of Business, the College of Engineering, the College of Earth and Mineral Sciences, the Eberly College of Science, and the School of Information Sciences and Technology.

NOTE: Specific tuition rates for each student by campus, level and program can be accessed at the following web site: <http://tuition.psu.edu>.

*Tuition and fees for 2020-21 apply regardless of the method of instruction (that is, whether in-person or otherwise) and will not be refunded in the event instruction occurs remotely for any part of the Academic Year.

**Schedule 2
2020-21 Student Initiated Fee
Per Semester**

Fall and Spring 2020-21

	9 or More Credits	5 to Less Than 9 Credits	Less Than 5 Credits
Abington	\$249.00	\$187.00	\$77.00
Altoona	249.00	187.00	77.00
Beaver	249.00	187.00	77.00
Berks	249.00	187.00	77.00
Brandywine	249.00	187.00	77.00
DuBois	249.00	187.00	77.00
Erie	249.00	187.00	77.00
Fayette	249.00	187.00	77.00
Great Valley	128.00	96.00	40.00
Greater Allegheny	249.00	187.00	77.00
Harrisburg	249.00	187.00	77.00
Hazleton	249.00	187.00	77.00
Lehigh Valley	249.00	187.00	77.00
Mont Alto	249.00	187.00	77.00
New Kensington	249.00	187.00	77.00
Schuylkill	249.00	187.00	77.00
Scranton	249.00	187.00	77.00
Shenango	191.00	143.00	59.00
University Park	265.00	199.00	82.00
Wilkes-Barre	191.00	143.00	59.00
York	249.00	187.00	77.00
Dickinson Law	91.00	68.00	28.00
Penn State Law	290.00	218.00	90.00
Hershey (non-medical)	36.00	27.00	11.00
Hershey (medical)	72.00	charge per academic year	